

PRESS RELEASE

For immediate release

Versaprofiles Awarded Largest Canadian Geothermal Energy Project Contract

Saint-Lazare-de Bellechasse (Canada), March 28th, 2019 – A newly signed agreement has made Versaprofiles the leading Canadian supplier of geothermal loops. Vancouver International Airport recently launched its massive facility expansion plan, including the construction of the biggest geothermal energy project in Canadian history.

The geothermal ground loops produced by Versaprofiles, which is located in Quebec's Bellechasse region, will be used in the construction of the new Airport Central Utilities Building, an important component in the multi-year Vancouver International Airport expansion project. Versaprofiles Operations Manager, Jean-François Lavoie, explains: "The central utilities building will manage and distribute geothermal energy for the entire facility, including the main terminal. The initiative will also help the airport to meet its objectives of reducing the emission of greenhouse gases".

Geothermal energy harnesses the renewable energy located below ground to heat and cool buildings. In this era of environmental sustainability, it is an indispensable technology, which is why Versaprofiles is anticipating the launch of several new major geothermal energy projects across Canada and in the U.S. Northeast. "The activities generated by the Vancouver International Airport contract, along with several additional new projects in which we expect to be involved outside of Quebec, align perfectly with our development and expansion plans," explains Versaprofiles President and Owner, Serge Mercier.

The new agreement, signed with [Ground Source Energy](#), the company responsible for developing and building the geothermal ground loop system for the energy facility, includes the production of 841 Verticalloop geothermal loops measuring 500 feet each, for a total of 841,000 feet of high-density polyethylene geothermal piping. The project will require the equivalent of 35 days of production capacity for the Versaprofiles Saint-Lazare-de Bellechasse facility. As production is already underway, the first geothermal loops will be installed in April, 2019. The Airport Central Utilities Building is expected to launch in 2022.

To learn more about the Vancouver International Airport expansion project:

<http://www.yvr.ca/en/passengers/construction/major-projects/central-utilities-building>

<http://www.yvr.ca/en/blog/2018/yvr-breaks-ground-on-multi-year-expansion-projects>

Versaprofiles has more than 50 years of thermoplastic extrusion experience in various sectors of activity including geothermal, natural gas, maple sap and water production. The Saint-Lazare-de Bellechasse-based company, operating mainly in Canada and the U.S., employs 90 people, and is on the verge of completing its 3 million dollar major reinvestment plan at its Saint-Lazare-de-Bellechasse facility. www.versaprofiles.com

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